

Resolution by Faculty Council, October 6, 2011

Whereas a 7.5 percent annual increase in fees in each of the ten years following the proposed privatization of parking on the Ohio State University Main Campus cannot be considered “moderate,” and

Whereas this increase in fees greatly exceeds anticipated faculty and staff compensation increases, and

Whereas this is analogous to a “regressive tax” that will be particularly detrimental to low-paid faculty, staff and students, and

Whereas the revenue from the vendor’s one-time payment will be more than offset by increased parking fees paid by staff, faculty and students over the course of this leasing agreement, culminating in a net outflow of funds from the University and the university community to a for-profit corporation, and

Whereas Traffic and Parking currently generates income for the University, and

Whereas the Ohio State University is not facing a cash-flow crisis that might justify this transfer of productive assets at this time, and

Whereas no convincing rationale has been presented that might justify a net transfer of income from university faculty, staff and students to the Central Administration as a long-term consequence of this proposed privatization, and

Whereas no comprehensive business model has been presented explaining how this redistribution of revenues would be used, and

Whereas a major source of outside revenues from special events and athletics has not been included within this proposal, and

Whereas this proposal has not been previously discussed within the relevant committees of the University Senate,

Be it therefore resolved that Faculty Council opposes any decision regarding this privatization proposal until each of the aforementioned issues has been satisfactorily addressed and thoroughly discussed in the University Senate.